



TMC Development

SBA 504: New Green Energy Goals

SBA recently announced new energy efficient public policy goals for the SBA 504 loan program. Small businesses may now qualify for up to \$4 million on the SBA portion (second mortgage) of 504 loans by meeting either of the criteria below. There is still no limit on the amount of the bank's first mortgage loan, and therefore no maximum project size. SBA 504 loans can be used for the purchase, renovation or construction of owner-user commercial real estate.



- **Reduce energy consumption by at least 10%**

Example methods: Use of energy-efficient appliances, windows, skylights; improved HVAC; increased insulation; hybrid vehicles or alternative fuel use.

- **Generate renewable energy or renewable fuels**

Example methods: Purchase/Use of solar panels or wind turbines

TMC is ready to assist businesses that are interested in improving their energy use and efficiency to take advantage of available long-term, fixed rate SBA 504 financing. Contact TMC today to learn more.

888.989.8855 | www.tmcdevelopment.com