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Commercial Real Estate

TMC Development helps with three real estate deals

TMC Development, a company that provides Small Business Association financing in California and Nevada, helped three firms close deals to buy sites in East Bay totaling close \$9 million.

The properties were given loans through the SBA's 504 program for small to medium sized businesses.

The three deals include:

- Philippine Fruit Corp. purchased a 61,792-square-foot building at 33288 Alvarado Niles Road and 33589 Central Avenue in Union City for \$6.5 million.
- 1Source Electrical Contractors purchased a 12,054-square-foot building at 600-628 Pinnacle Place in Livermore for \$1.275 million.
- Bay Area Trenchers purchased an 11,000-square-foot industrial building at 8240 Enterprise Drive in Newark for \$1.2 million.

“The SBA 504 program was designed for companies like these who prefer to operate their businesses in buildings that they own, rather than pay rent to a landlord,” said Barbara Morrison, CEO of TMC Development. “With SBA rates at historic lows this is the perfect time for healthy businesses to take advantage of this financing and make the move to own their building.”